

United States

Monday	Tuesday	Wednesday*	Thursday**	Friday
			1 -7:30 Challenger Employment (May) -8:30 Productivity & Costs (Q1) -10:00 Construction (Apr) -10:00 ISM Mfg (May); 10:00 QFR (Q1) -10:00 Chain Store Sales (May)	2 -8:30 Employment Situation (May) -10:00 Manufacturers' Shipments,
5 -10:00 ISM Non-Mfg (May)	6 -10:00 JOLTS (Apr) -3:00 Public Debt (May)	7 -10:00 FRB Philadelphia Livingston -10:00 Local Area Household Employment (Apr) -3:00 Consumer Credit (Apr)	8 -10:00 Wholesale Trade (Apr) -12:00 Flow of Funds (Q1)	9 -8:30 Intl Trade/Supplement***(Apr) -8:30 Import/Export Prices (May) -3:00 Treasury Auction Allotment Data (May)
12 -2:00 Monthly Treasury (May)	13 -7:30 NFIB (May) -8:30 Advance Retail Sales (May) -8:30 Producer Prices (May) -10:00 MTIS (Apr)	14 -8:30 CPI (May) -8:30 Real Earnings (May) -10:00 Quarterly Services Survey (Q1)	15 -8:30 Empire State Mfg (Jun) -12:00 FRB Philadelphia Business Outlook (Jun) -9:15 IP & Capacity Utilization (May) -1:00 Home Builders (Jun)	16 -8:30 International Transactions***(Q1) -10:00 Consumer Sentiment(Jun,Prel) -10:00 Regional and State HH Employment (May)
19	20 -8:30 Residential Construction (May)	21 -10:00 ECEC (Q1)	22 -9:00 Personal Income by State (Q1 2005-Q1 2006) -10:00 Mass Layoffs (May) -10:00 FRB Chicago National Activity Index (May) -10:00 Mass Layoffs (May)	23 -8:30 Advance Durable Goods (May)
26 -10:00 New Residential Sales (May) -Final Building Permits (May) -Housing Starts by State & Region (May)	27 -10:00 Consumer Confidence (Jun) -10:00 Existing Home Sales (May) -10:00 FRB Richmond Survey (Jun) -12:00 FRB Chicago Midwest Manufacturing (May)	28 -State Initial Claims (May) -10:00 Metro Area Household Employment (May)	29 -8:30 GDP & Corp Profits (Q1) -10:00 Help-Wanted (May) -11:00 FRB Kansas City Mfg Survey (Jun) -3:00 Agricultural Prices (Jun) -Selected NIPA Tables (Q1) -U.S. Intl Investment Position (2005)	30 -8:30 Personal Income (May) -9:00 NAPM NY (Jun) -10:00 Consumer Sentiment (Jun) -10:00 Chicago PMI (Jun) -10:00 NAPM Milwaukee (Jun) -10:00 Housing Affordability (May)

Note: All Times are U.S. Eastern Time.
For detailed weekly calendar, visit our site at
<http://understandmarket.com/index.php?categoryid=24>

* EIA Weekly Petroleum Status Report Every Wednesday.

** Every Thursday Initial Claims is updated at 8:30 and Money Supply and Aggregate Reserves at 4:30

*** Revisions

G7 ex US plus EURO-ZONE and Australia*

Monday	Tuesday	Wednesday	Thursday	Friday
			1	2
			JAPAN: 19:50 Monetary Base (May) FRANCE: 2:00 Mot Vehicle Reg May CANADA: 10:15 Int Rates, BoC (May) EURO-ZONE: -4:00 ECB Monthly Bulletin (Various) -5:00 Unemployment (Apr) AUSTRALIA: 21:30 Population (Q4)	EURO-ZONE: -5:00 PPI (Apr)
5	6	7	8	9
UK: -4:30 Provisional M0 Money Supply (May) JAPAN: -19:50 Corp Fin Statistics (Q1) AUSTRALIA: -21:30 Business Indicators (Q1)** -21:30 BOP (Q1)	CANADA: -8:30 Building Permits (Apr) -10:00 PMI (May) AUSTRALIA: -21:30 IP (Q1) -21:30 GDP (Q1)	JAPAN: - 19:50 Money Stock (May, Prelim) - 19:50 Economy Watchers (May) GERMANY: - 2:00 Insolvencies (Mar) - 6:00 Manufacturing Sales/Orders(Apr) FRANCE: 2:45 Govt Finance (Apr) EURO-ZONE: - 5:00 Retail Trade (Apr)	UK: - 4:00 CBI/Grant Thornton SvcSrvy(Q2) - 4:30 IP & Construction Orders (Apr) JAPAN: 19:50 Lending/Deposits of Financial Institutions (May) - 19:50 Money Stock (May, Final) CANADA: 8:15 Housing Starts (May) - 8:30 New Housing Prices (Apr) - 8:30 Productivity & Labor Cost (Q1)	UK: - 4:30 Trade (Apr) GERMANY: 2:00 BOP & Trade (Apr) - 6:00 Industrial Production (Apr) FRANCE: 2:40 IP; 2:45 Trade (Apr) ITALY: 4:00 GDP (Q1, Final) CANADA: 7:00 LFS (May) - 8:30 Trade (Apr) EURO-ZONE: 5:00 Construction (Q1)
12	13	14	15	16
UK: - 4:30 Final M0 Money Supply (May) - 4:30 Producer Price Indexes (May) - 4:30 ODPM House Prices (Apr) JAPAN: 19:50 BOP (Apr)** - 19:50 Corp Goods Prices (May)** - 19:50 Portfolio Inv by Country (Apr)** - 19:50 Industrial Production (Apr, Fin) - 19:50 GDP (Q1, 2nd Preliminary)** - 19:50 Survey of HH Economy (Apr) CANADA: 8:30 Capacity Util (Q1)	UK: - 4:30 Consumer Price Indexes(May) GERMANY: - 2:00 CPI (May) - 5:00 ZEW Indicator of Economic Sentiment (Jun) EURO-ZONE: - 5:00 BOP (New Cronos) (Q1)	UK: 4:30 LFS, Unemployment Claims & Job Vacancies (May); Earnings (Apr) - 19:30 RICS Housing Mkt Survey(May) JAPAN: 19:50 Flow of Funds (Q1) - 19:50 Tertiary Activity Indexes (Apr) - 21:00 Wage Indexes (Apr, Final) GERMANY: 2:00 WPI (May) FRANCE: 2:45 CPI (May) ITALY: 4:00 CPI (May, Final) CANADA: 8:30 MSIO (Apr) - 8:30 New Motor Vehicle Sales (Apr) EURO-ZONE: 8:00 Govt Bond Yld(May) AUSTRALIA: - 21:30 Employment by Industry (Q2)	UK: - 4:30 Retail Trade (May) FRANCE: - 2:45 Quarterly Employment (Q1) EURO-ZONE: - 5:00 HICP from Eurostat and SA from ECB (May)	GERMANY: - Balance of Payments (Apr) FRANCE: - 2:45 Balance of Payments (Apr) ITALY: - 4:00 Trade (Apr) EURO-ZONE: - 5:00 IP (Apr) - 5:00 Labor Cost Index (Q1)

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* All Times are U.S. Eastern Time. ** Data released Sunday night.

G7 ex US plus EURO-ZONE and Australia*

Monday	Tuesday	Wednesday	Thursday	Friday
19	20	21	22	23
CANADA: - 8:30 Wholesale Trade (Apr) - 8:30 Intl Transactions in Securities (Apr) EURO-ZONE: - 5:00 Trade (Apr)	UK: - 4:30 Provisional M4 Money Supply & Credit (May) - 4:30 Government Finance (May) GERMANY: - 2:00 Producer Price Indexes (May) ITALY: 4:00 Labor Force Survey(Q1) - 5:00 Industrial Sales/Orders (Apr) CANADA: 7:00 CPI (May)	FRANCE: - 2:45 HH Consumption of Manufactured Goods (May) CANADA: - 8:30 Retail Trade (Apr) - 8:30 Leading Indicators (May)	UK: - 4:30 GDP {3rd release} (Q1) - 4:30 EngineeringTurnover/Orders(Apr) - 6:00 CBI Industrial Trends (Jun) ITALY: 3:30 ISAE Consumer Surv(Jun) - 4:00 Non-EU Trade (May) - 5:00 Retail Trade (Apr) EURO-ZONE: - 5:00 Industrial New Orders (Apr)	UK: - 4:30 Motor Vehicle Production (May) FRANCE: - 2:45 Wages & Earnings (Q1) EURO-ZONE: - Securities Issued (Apr) - 5:00 Stock Market Cap (May)
26	27	28	29	30
JAPAN: - 19:50 Fixed-Weighted GDP (Q1) GERMANY: - CPI (Jun, Preliminary) FRANCE: - 2:45 INSEE Monthly Business Survey (Jun)	UK: - 4:30 BBA Mortgage and Consumer Lending (May) GERMANY: 4:00 Ifo Business Climate Survey (Jun) FRANCE: 2:45 Housing Starts & Authorizations (May) ITALY: - 3:30 ISAE Business Survey (Jun) - 4:00 Contractual Wages (May) CANADA: - 8:30 Employment Insurance (Apr)	UK: - 6:00 CBI Distributive Trades Survey (Jun/Jul) JAPAN: 19:50 Industrial Production (May, Preliminary) GERMANY: - 2:00 Import/Export Prices (May) ITALY: - 4:00 Producer Price Indexes (May) - 5:00 Large Firms Employment, Earnings & Hours Worked (Apr) AUSTRALIA: - 21:30 Job Vacancies (Q2)	UK: - 4:30 Insurance & Pension (MQ5) (Q1) - 4:30 Final M4/Credit/Mortgage (May) JAPAN: 19:30 CPI (May-Jun) - 19:50 LFS & LivingExpenditures(May) GERMANY: 2:00 LFS (May) - 3:55 Registered Unemployment (Jun) FRANCE: 2:50 GDP (Q1, Final) CANADA: 8:30 GDP by Industry (Apr) - 8:30 IP/Raw Material Prices (May) - 8:30 Employ/Earnings/Hours (Apr) - 10:15 Interest Rates, BoC (Jun) EURO-ZONE: 4:00 Money Supply(May)	UK: - 4:30 Balance of Payments (Q1) - 4:30 Business Investment (Q1) GERMANY: - 2:00 Construction Orders, Employment & Turnover (Apr) - 2:00 Wholesale Trade (May) - 2:00 Retail Trade (May) FRANCE: - 2:40 INSEE Monthly HH Survey (Jun) - 2:45 Unemployment (May) - 2:50 Producer Price Indexes (May)

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